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# QUESTION \& ANSWER 

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## Exam : CMT-Level-II

## Title : CMT Level II Exam

## Version : DEMO

1.Which of the following statement states the correct percentage of the percentage gain on a loss of 50 percent?
A. It requires an $80 \%$ gain to break even
B. It requires a $100 \%$ gain to break even
C. It requires a $90 \%$ gain to break even
D. It requires a $70 \%$ gain to break even

Answer: C
2. Which of the following is true of volume and open interest?
A. Volume precedes price
B. On-balance volume is not as accurate measure of volume as basic volume column charts
C. Within an uptrend, a sudden leveling off or decline in open interest often signals that the current trend will accelerate
D. Decreases in volume and open interest help confirm the resolution of price patterns

Answer: A
3.Tick volume refers to:
A. the number of contracts traded at each price tick.
B. the number of contracts traded at each time interval.
C. the change in open interest during a particular time interval.
D. the number of recorded price changes during a particular time interval.

Answer: D
4.A technical analyst was at a convention in which a long-term point and figure stock chart was being discussed. He noticed that low-price action did not appear as active as high-price action on the chart. One suggestion the technical analyst could provide, to clear up this apparent distortion, would be to:
A. Change the charting scale to logarithmic
B. Increase the time frame on the chart
C. Change the scale to arithmetic
D. Add the daily opening prices to provide a more visual benchmark of price changes

Answer: A
5.An evening doji star:
A. Has a doji in the last position
B. Has a doji in the middle position
C. Is completely comprised of dojis
D. Is completed by dojis leading out of the pattern

Answer: B

